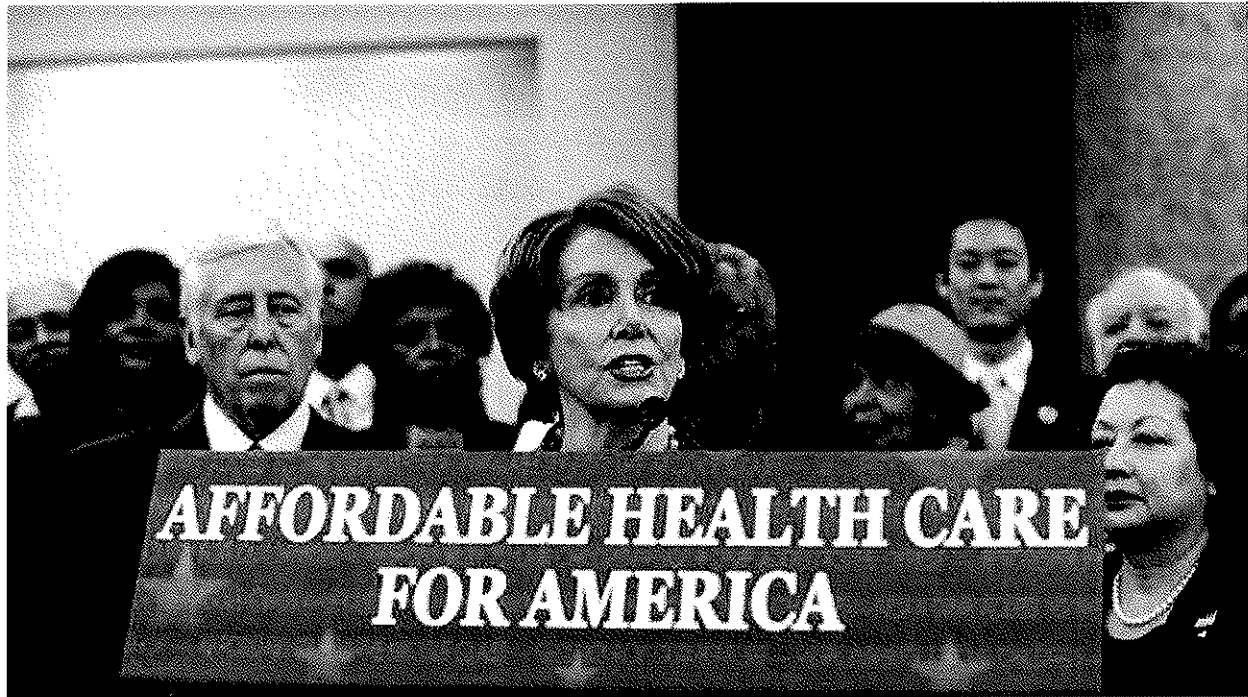


Reid, Pelosi plot Cadillac tax repeal

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Center: Rep. Nancy Pelosi, D-Calif. (Photo credit: Associated Press/file).

Worried about complying with the so-called **Cadillac tax** when it's due to take effect in 2018? You can probably stop planning around it. The big guns now have it in their sights.

The Senate and House minority leaders are working behind the scenes to orchestrate the repeal of the unpopular excise tax, reports the Washington, D.C.-based news source *The Hill*. U.S. Sen. Harry Reid (D, Nev.) and U.S. Rep. Nancy Pelosi (D, Calif.), plan to land the coup de grace on the tax after the first of the year, *The Hill* reported.

Labor unions have mounted strong opposition to the tax on "rich" employer health plans because many of their negotiated benefits plans for members would trigger the tax. **Republicans also oppose it**, but Democrats have taken the lead on the repeal effort.

The Hill reports the two leaders have been in discussions with the White House since spring over ways to repeal the tax and replace the revenue from it, which helps fund the

insurance pool that backs Obamacare's coverage for those who could not otherwise afford it. The Hill said there's still no consensus on replacement revenue, but that consensus is definitely there for repealing the tax.

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